

# DAILY DERIVATIVE OVERVIEW

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# Daily Derivative Overview



## F&O HIGHLIGHTS

### SHORT COVERING WAS SEEN IN THE NIFTY FUTURES

#### Buy on dips and sell on rise for both the Indices

- The BSE Sensex ended almost flat, while the 50-unit Nifty ended with minor gains after a volatile session on Tuesday. Metal and realty shares advanced while banks shares extended recent losses. Index witnessed value buying after recent steep losses. In the past five sessions, the Sensex fell 4.62% and the Nifty corrected 4.17%. Nifty finally ended the day with the minor gain of 0.22% to close at 14707.80 level.
- Minor short covering was seen in Nifty Futures' where Open Interest fell by 0.34% with Nifty futures rising by 0.27%.
- Although Bank Nifty closed in the negative traders may have created long positions as most of the yesterday session Bank Nifty was trading in a flat range with positive basis.
- Amongst the Nifty options (25-Feb Expiry), Call writing was seen at 14700 - 14900 levels, Indicating 14700 - 14900 levels will act as a strong resistance. On the lower side, support is seen around 14600 where we have seen Put writing

To Sum It Up, minor short covering in the Nifty, fresh long positions created in the Bank Nifty Futures, minor rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14600 levels suggests On every dip traders can buy Nifty or Bank Nifty and on every rise they should create short positions as we are expecting sideways move in both the indies.

Therefore, our advise is remain bullish with the stop loss of 14600 level. On the higher side 14800 - 14900 levels will act as a resistance

In the Bank Nifty, our advice is to remain bullish with the stop loss of 35000 level. On the higher side, resistance is seen in the vicinity of 35600 - 36000 levels.

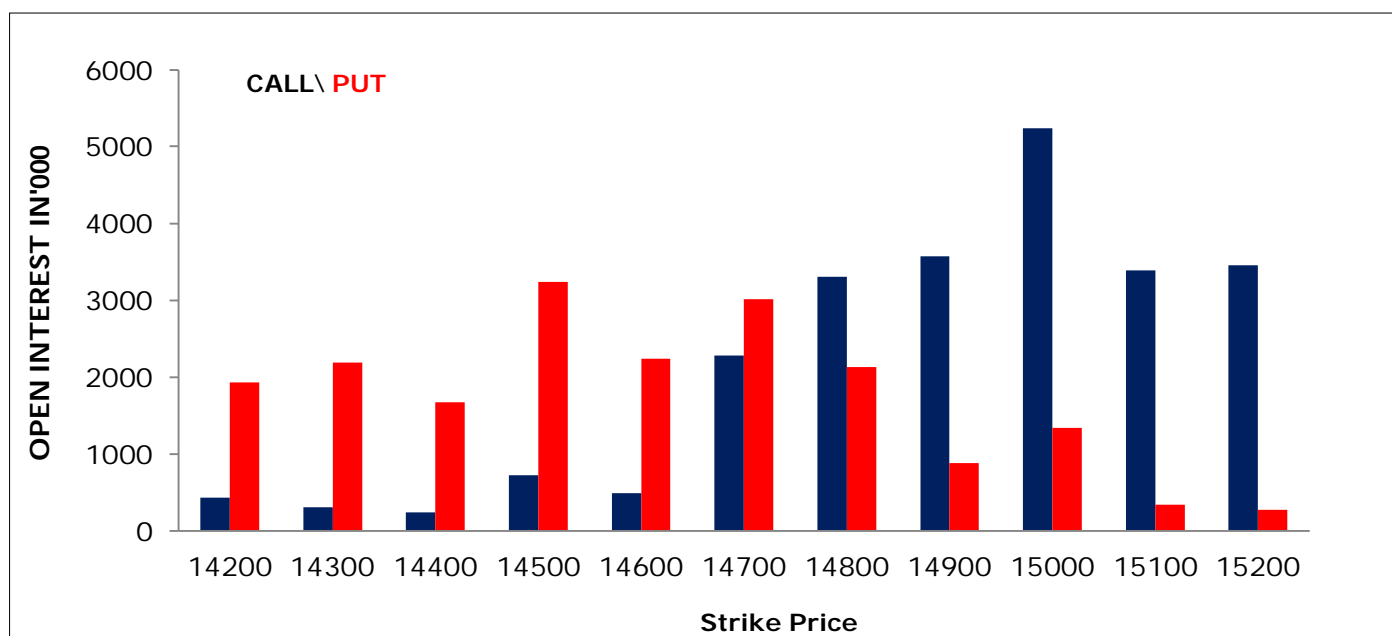
## F&O SNAPSHOT

	23 Feb 21	22 Feb 21	ABS. CHG.	% CHG
NIFTY	14707.80	14675.50	32.30	0.22
NIFTY FUTURE FEB	14711.55	14672.65	38.90	0.27
PREMIUM/(DISCOUNT)	3.75	-2.85	6.60	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.25	1.26	0.00	-0.34
NIFTY OI PCR (Overall)	1.06	0.99	0.07	6.63
INDIA VIX(%)	25.23	25.47	-0.24	-0.94
BANKNIFTY FUT OI (Num.of shares Cr)	0.19	0.18	0.01	3.15
STOCK FUT OI Num. of Shares (Cr)	457.91	458.42	-0.51	-0.11
STOCK FUT OI (Rs. Cr)	145308	144150	1158	0.80

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### NIFTY MONTHLY (25-FEB) OPTION OPEN INTEREST DISTRIBUTION



### FII ACTIVITY ON 23 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	76019	7676	77527	7836	-160	132890	13920
INDEX OPTIONS	4728181	457425	4707466	454818	2607	1125855	118152
STOCK FUTURES	553936	47531	550679	47272	259	1260179	107343
STOCK OPTIONS	222379	20132	214606	19557	575	191635	16628

### FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
23-Feb-21	132890	1125855	1260179	191635
22-Feb-21	130984	1039704	1252642	199310
<b>NET (CONTRACTS)</b>	<b>1906</b>	<b>86151</b>	<b>7537</b>	<b>-7675</b>

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## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
HINDALCO	18	5
FEDERALBNK	14	2
LALPATHLAB	14	-5
BANKBARODA	13	-3
BANDHANBNK	11	0

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
AMARAJABAT	-20	-2
PAGEIND	-12	6
PVR	-12	-1
BAJFINANCE	-10	0
IDFCFIRSTB	-10	0

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TATASTEEL	8	7
TATAMOTORS	3	6
SAIL	-7	6
PAGEIND	-12	6
ONGC	4	6

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	14	-5
KOTAKBANK	-3	-4
BIOCON	-5	-3
BANKBARODA	13	-3
IGL	10	-3

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
HINDALCO	18	5
FEDERALBNK	14	2
TVSMOTOR	9	2
TATASTEEL	8	7
INDUSTOWER	7	2

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	14	-5
BANKBARODA	13	-3
BANDHANBNK	11	0
IGL	10	-3
GODREJCP	9	-3

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
AMARAJABAT	-20	-2
PVR	-12	-1
IDFCFIRSTB	-10	0
CHOLAFIN	-9	-2
BERGEPAIN	-9	-1

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
PAGEIND	-12	6
BAJFINANCE	-10	0
BEL	-10	3
ICICIGI	-8	2
M&MFIN	-7	1

# Daily Derivative Overview



## MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 35500 CE	169	124446	835425	31
NIFTY 14800 CE	54	124369	3305175	29
NIFTY 15000 CE	13	109303	5234700	6
BANKNIFTY 36000 CE	65	102348	1041225	10
NIFTY 14900 CE	26	95859	3567900	27

INDEX PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 35000 PE	269	169256	1024125	8
NIFTY 14700 PE	90	120875	3012150	55
NIFTY 14500 PE	30	90604	3234450	15
BANKNIFTY 34500 PE	110	87067	810225	15
NIFTY 14600 PE	53	85011	2239125	30

## MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATAMOTORS 330 CE	5	2452	7045200	-14
TATAMOTORS 320 CE	9	2351	2781600	-33
TATASTEEL 720 CE	19	2019	2058700	-47
SBIN 400 CE	3	1824	5397000	-10
RELIANCE 2100 CE	6	1555	2957000	-10

STOCKS PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 PE	11	1204	666000	2
BAJFINANCE 5300 PE	29	1165	139500	22
SBIN 390 PE	3	1108	3504000	4
TATAMOTORS 300 PE	1	994	4599900	8
TATAMOTORS 310 PE	2	753	3744900	44

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## SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	24-02-2021	BHEL
2.	24-02-2021	PNB

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